

Lima, Peru to April 26, 2018

MINISTERIAL COMMUNIQUE

ANNUAL MEETING OF THE REGIONAL MOVEMENT FOR RESTORATION OF DEGRADED AREAS IN LATIN AMERICA (INITIATIVE 20X20)

The undersigned, having met in Lima on April 26 and considering:

That the physical impacts of climate change have important consequences for the sustainable development of the region;

That deforestation and soil degradation processes constitute one of the main sources of greenhouse gas emissions in Latin America and the Caribbean;

That the processes of avoided deforestation, recovery of native forests, agro-forestry, silvopastures and low-carbon agriculture, are among the most cost-efficient measures to avoid and mitigate emissions, increasing the carbon sink in the region;

That these processes also contribute to increases in climate resilience and adaptation of landscapes and communities; and

That restoration is associated with multiple co-benefits, including, among other things, improvements in the quality of life of rural populations, including employment generation, soil conservation, biodiversity protection, improvements in water supply;

Are making a call to Financing Sources of Mitigation and Adaptation Actions to consider with priority and speed the projects and programs associated with the net reduction of emissions through processes of conservation and restoration of forests and landscapes in the region within the framework of the priority activities defined by countries in their national contributions to the Paris Agreement (NDCs);

Suggest the adoption or expansion of financing windows in the Green Climate Fund (GCF), Global Environmental Facility (GEF) and Adaptation Fund (AF) dedicated to restoration;

Suggest that these financing windows consider financing mechanisms to resolve barriers to private investment in restoration, including the need to support the preparation of projects, the management of investment risks, and the availability of working capital.

They also suggest to the Multilateral Banks and bilateral programs to consider the adoption of lines of work that emphasize support for national restoration programs in the

region and help strengthen public-private partnerships in support of sustainable development in the region.

- Diego Moreno, Secretary of Environment, Climate Change and Sustainability (Argentina)
- Fabiola Muñoz, Minister of Environment (Peru)
- Gustavo Mostajo, Minister of Agriculture and Irrigation (Peru)
- José Galdames, Minister of Environment (Honduras)
- Lina Pohl, Minister of Environment and Natural Resources (El Salvador)
- Luis Gilberto Murillo, Minister of Environment and Sustainable Development (Colombia)
- Paul Oquist, Minister Secretary of Presidency and Private Secretary of National Policies (Nicaragua)
- Omar Figueroa, Minister of State for the Ministry of Agriculture, Fisheries, Forestry, the Environment and Sustainable Development (Belize)